

Message Text

UNCLASSIFIED

PAGE 01 GUATEM 00763 072202Z

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 FEA-01 /031 W

-----072300Z 087050 /70

R 071854Z FEB 77

FM AMEMBASSY GUATEMALA

TO SECSTATE WASHDC 4743

UNCLAS GUATEMALA 0763

PASS OPIC, ELLA HAWKINS

E.O. 11652: N/A

TAGS: EFIN, ECRE, GT

SUBJ: OPIC FORM NO. 50:

SHENANDOAH OIL COMPANY - 520-77-193

REF: OPIC LETTER OF 1-10-77

1. CONSTRUCTION OF A PETROLEUM PIPELINE IS REQUIRED TO DEVELOP A NEW FIND IN NORTH-CENTRAL GUATEMALA FOR WHICH SHENANDOAH OIL COMPANY IS THE OPERATOR AND MINORITY SHAREHOLDER.
2. THE PIPELINE WILL PERMIT EXPLOITATION OF THE PETROLEUM DISCOVERY WITH GREAT AND OBVIOUS BENEFITS TO THE LOCAL ECONOMY.
3. A REVIEW OF THE DEVELOPMENT OF THE DISCOVERY INDICATES A COMPLEXITY IN OWNERSHIP. AT THE MOMENT IT APPEARS THAT SHENANDOAH OIL COMPANY, A US SUBSIDIARY, WILL BECOME 37.5 PERCENT OWNER OF THE DISCOVERY WHILE BASIC RESOURCES, A LUXEMBOURG COMPANY, WILL BECOME 62.5 PERCENT OWNER. THE ESTIMATED COST OF THE 120-MILE PIPELINE IS \$34 MILLION. \$12 MILLION, AS PRESENTED IN SHENANDOAH'S APPLICATION WOULD REPRESENT APPROXIMATELY 3/8, OR 37.5 PERCENT, OF THE OWNERSHIP IN THE PROJECT AS A WHOLE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GUATEM 00763 072202Z

BOSTER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM PIPELINES
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977GUATEM00763
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770043-0918
Format: TEL
From: GUATEMALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770267/aaaachno.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7cd70fcb-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3393773
Secure: OPEN
Status: NATIVE
Subject: OPIC FORM NO. 50: SHENANDOAH OIL COMPANY - 520-77-193
TAGS: EFIN, ECRE, GT
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/7cd70fcb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009